

NOTICE OF BUDGET HEARING

The governing body of
City of Lincoln Center

will meet on August 11, 2025 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,095,663	30.086	1,029,895	30.080	1,692,137	215,662	28.067
Bond & Interest	49,904		49,672		49,408		
Library	68,578	8.594	70,364	8.593	71,000	63,859	8.311
Employee Benefits	29,543	2.854	48,500	2.854	55,000	20,809	2.708
Special Liability	5,760		6,500		68,623		
Special Highway	171,182		55,000		104,412		
Special Park & Rec	974		1,180		28,582		
Recreation	64,747		138,300		203,193		
Solid Waste	106,531		108,500		135,389		
Electric	1,902,080		2,086,172		5,393,278		
Water	360,073		410,048		719,960		
Sewer	152,134		231,000		735,191		
Non-Budgeted Funds-A	163,838						
Non-Budgeted Funds-B	18,500						
Totals	4,189,507	41.534	4,235,131	41.527	9,256,173	300,330	39.086
						Revenue Neutral Rate**	39.090
Less: Transfers	487,904		486,672		471,408		
Net Expenditure	3,701,603		3,748,459		8,784,765		
Total Tax Levied	300,334		300,330		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	6,591,813		7,232,561		7,683,821		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	456,000		391,000		353,000		
Revenue Bonds	0		0		0		
Other	1,150,774		1,056,025		1,006,642		
Lease Purchase Principal	0		0		0		
Total	1,606,774		1,447,025		1,359,642		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Heather N. Hillegeist

Official Title: City Clerk